

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

Petition Date: APRIL 24, 2008

CASE NUMBER: 08-32590-H2-11

MONTHLY OPERATING REPORT SUMMARY FOR MONTH SEPTEMBER YEAR 2011

MONTH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER
REVENUES (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
NET INCOME (LOSS) (MOR-6)	(1)	(1)	(1)	(1)	(1)	(1)
PAYMENTS TO INSIDERS (MOR-9)	0	0	997,001	0	0	0
PAYMENTS TO PROFESSIONALS (MOR-9)	66,100	121,598	101,238	162,477	41,776	73,305
TOTAL DISBURSEMENTS (MOR-8)	77,600	139,654	29,031,134	242,978	334,125	76,870

\*\*\* The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee \*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE	EXP. DATE
CASUALTY YES ( ) NO (X)	
LIABILITY YES (X) NO ( )	04/01/12
VEHICLE YES ( ) NO (X)	
WORKERS YES ( ) NO (X)	
OTHER - DIRECTOR/OFFICER YES ( ) NO (X)	

Are all accounts receivable being collected within terms? **Yes** **No**  
 Are all post-petition liabilities, including taxes, being paid within terms? **Yes** **No**  
 Have any pre-petition liabilities been paid? **Yes** **No** If so, describe.  
Distributions have been made pursuant to the Plan.  
 Are all funds received being deposited into DIP bank accounts? **Yes** **No** **N/A**  
 Were any assets disposed of outside the normal course of business? **Yes** **No**  
 If so, describe. Assets have been sold pursuant to bankruptcy court orders.

Are all U.S. Trustee Quarterly Fee Payments current? **Yes** **No**

What is the status of your Plan of Reorganization? **First Amended Joint Chapter 11 Plan of Liquidation was filed December 16, 2008 and was confirmed effective February 11, 2009.**

ATTORNEY NAME: Joshua W. Wolfshohl

FIRM: Porter & Hedges, LLP

Address: 1000 Main Street

Address: 36th Floor

City, State, ZIP: Houston, TX 77002-6336

Telephone: 713-226-6695

Fax: 713-226-6295

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED

TITLE Plan Agent

MOR-1

(1) Certain portions of the Monthly Operating Report no longer required due to Confirmation of the Plan of Reorganization.

**MOR-7**

\* applies to Individual debtor's only.

(1) Reconciled beginning cash balance as of petition date

(2) Payment of \$2.7M tax relating to the 2008 Form 1042 paid in September 2009

	MONTH April	MONTH May	MONTH June	MONTH July	MONTH August	MONTH September
Interest Income	2,553	2,818	1,510	216	183	123
Goodcrane Distribution	71,250	-	-	-	-	-
Outside Directors Settlement	-	45,650	-	-	-	-
Triumph Marine Settlement	-	15,000	-	-	-	-
W. Robins Brice - returned arbitration fee	-	-	-	5,000	-	-
Veolia Settlement	-	-	-	120,000	-	-
Transfer from Superior foreign subsidiary bank accounts	-	-	-	-	30,172	-
Total Other Receipts	73,803	63,468	1,510	125,216	30,355	123

**MOR-7 Cont.**

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

08-32590-H2-11

**CASH ACCOUNT RECONCILIATION**  
**MONTH OF SEPTEMBER**

BANK NAME	JP Morgan Chase	JP Morgan Chase	Amegy	
ACCOUNT NUMBER	# 686782087	# 796702645	# 3847047	
ACCOUNT TYPE	<u>DISBURSEMENT</u>	<u>DIP MONEY MARKET</u>	<u>DIP DISBURSEMENT</u>	<u>TOTAL</u>
BANK BALANCE	249,750	2,961,495	527,408	3,738,653
DEPOSIT IN TRANSIT	-	-	-	-
OUTSTANDING CHECKS	-	-	(1,875)	(1,875)
ADJUSTED BANK BALANCE	249,750	2,961,495	525,533	3,736,778
BEGINNING CASH - PER BOOKS	250,000	2,961,372	602,153	3,813,525
RECEIPTS	-	123	-	123
TRANSFERS BETWEEN ACCOUNTS	-	-	-	-
(WITHDRAWAL) CONTRIBUTION - BY INDIVIDUAL DEBTOR MFR-2	-	-	-	-
CHECKS / OTHER DISBURSEMENTS	(250)	-	(76,620)	(76,870)
ENDING CASH - PER BOOKS	249,750	2,961,495	525,533	3,736,778

MOR-8

CASE NAME: SUPERIOR OFFSHORE INTERNATIONAL, INC.

CASE NUMBER: 08-32590-H2-11

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(30)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/POSITION/COMP TYPE	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER
1. David Weinhover/Former EVP/Class 8 Distribution	-	-	112,500	-	-	-
2. John Guarisco/Former VP CAO LA/Class 8 Distribution	-	-	884,501	-	-	-
3. Randy Putman/Former CAO TX/Contract/Class 8 Distribution	-	-	-	-	75,000	-
4.						
5.						
6.						
<b>TOTAL INSIDERS (MOR-1)</b>	-	-	997,001	-	75,000	-

PROFESSIONALS/NAME/ORDER DATE	MONTH APRIL	MONTH MAY	MONTH JUNE	MONTH JULY	MONTH AUGUST	MONTH SEPTEMBER
1. Porter & Hedges, LLP	-	60,502	79,738	87,343	21,145	22,154
2. Strategic Capital Corporation	42,787	38,194	-	57,211	-	29,387
3. Pannell Kerr Forster of Texas, PC	4,180	11,218	4,025	4,315	-	15,257
4. Lowenstein Sandler, PC	19,134	11,685	17,475	13,608	20,631	6,507
5.						
6.						
<b>TOTAL PROFESSIONALS (MOR-1)</b>	66,100	121,598	101,238	162,477	41,776	73,305

**MOR-9**